

Company name : WAH SEONG CORPORATION BERHAD (Company No. 495846-A)
 Stock name : WASEONG
 Financial Period Ended: 30 SEPTEMBER 2009
 Quarter : 3
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

CONDENSED CONSOLIDATED BALANCE SHEETS

These figures have not been audited

PARTICULARS	AS AT END OF	AUDITED
	CURRENT QUARTER ENDED 30 SEPTEMBER 2009 RM'000	AS AT END OF PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2008 RM'000
ASSETS		
Non-Current assets		
Property, plant and equipment	618,989	569,241
Prepaid lease payments	80,980	80,816
Investment properties	3,858	4,528
Investment in associates	19,153	20,577
Investment in jointly controlled entities	38,894	39,991
Other investments	1,192	1,176
Goodwill	133,205	125,625
Intangible assets	4,085	4,547
Deferred tax assets	7,052	6,580
	<u>907,408</u>	<u>853,081</u>
Current assets		
Inventories	321,064	312,570
Amount due from customers on contracts	186,436	181,464
Trade and other receivables	456,247	568,206
Amount owing by associates	2,333	2,268
Amount owing by jointly controlled entities	8,011	6,623
Tax recoverable	23,768	18,717
Time deposits	65,942	78,281
Cash and bank balances	152,700	108,384
	<u>1,216,501</u>	<u>1,276,513</u>
TOTAL ASSETS	<u>2,123,909</u>	<u>2,129,594</u>
EQUITY AND LIABILITIES		
Capital and Reserves Attributable To Equity Holders of the Company		
Share capital	343,370	328,500
Share premium	169,068	172,042
Warrant reserve	25,786	25,786
Exchange translation reserves	(1,026)	(1,710)
Capital reserves	85	85
Treasury shares	(10,385)	(10,138)
Retained profits	345,475	276,601
Equity attributable to equity holders of the Company	<u>872,373</u>	<u>791,166</u>
Minority interests	230,476	162,588
Total equity	<u>1,102,849</u>	<u>953,754</u>
Non-current and deferred liabilities		
Irredeemable Convertible Unsecured Loan Stock ("ICULS")	35,259	47,155
Long term borrowings	194,369	248,352
Deferred tax liabilities	19,904	18,275
Other liabilities	2,625	557
	<u>252,157</u>	<u>314,339</u>
Current liabilities		
Amount due to customers on contracts	54,526	43,214
Trade and other payables	346,611	412,865
Amount owing to jointly controlled entities	-	3,590
Bank borrowings	351,791	382,505
Current tax liabilities	15,975	19,327
	<u>768,903</u>	<u>861,501</u>
Total Liabilities	<u>1,021,060</u>	<u>1,175,840</u>
TOTAL EQUITY AND LIABILITIES	<u>2,123,909</u>	<u>2,129,594</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008)